

Mississippi Corporate Franchise Tax Schedule 2001

FEIN

Instructions

Enter the applicable amounts from Book Balance Sheet at end of year for the Total Company. (Refer to Section 27-13-9 and Section 27-13-11 of the Franchise Tax Law.)

Capital Base**Round All Amounts to the Nearest Dollar**

1. Capital Stock	1.	
2. Paid in Capital	2.	
3. Surplus and Retained Earnings	3.	
4. Includable loans from shareholder or affiliates.	4.	
5. Deferred taxes, deferred gains, contingent liabilities, all true reserves, and other elements: (List) _____	5.	
6. Treasury stock	6.	
7. Add adjustments to retained earnings caused by repurchase of stock with borrowed funds.	7.	
8. Holding company exclusion. See Instructions. Attach Computation Schedule.	8.	
9. Total Capital Base (Add Lines 1 through 8.)	9.	

If 100% Mississippi, skip to Line 14. If Multistate, complete Lines 10, 11, 12 and 13.

Apportionment Ratio

NOTE: Attention: Multistate Taxpayers - All franchise tax returns that have a year ending on or after December 31, 2001 will include the taxpayer's portion of any flow-through entity's real property, tangible personal property and gross receipts in the calculation of the franchise tax apportionment ratio. In addition, the taxpayer shall include in its assessed value of Mississippi property its portion of assessed value of the Mississippi property owned by any flow-through entity. Supporting schedules must be attached to the return showing the amounts and sources of these additions to the factors. See instructions concerning ownerships in disregarded entities (QSSS, SMLLC).

	Column A (Mississippi)	Column B (Everywhere)
10. Real & Tangible Personal Property Owned (Net Book Value)		
11. Gross Receipts (See Note Above)		
12. Total (Add Lines 10 and 11.)		
13. Ratio (Line 12, Column A divided by Line 12, Column B, Show as a Percent - Carry to 4 decimal places.)		%
14. Taxable Capital Apportioned to Mississippi. If 100% Mississippi, enter amount from Line 9. If Multistate multiply Line 9 by Line 13.		

Assessed Value of MS Property

County	Mississippi Assessed Value Real Property	Mississippi Assessed Value Personal Property
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Taxable Capital

15. Total Assessed Value of Mississippi Property (See Instructions)	15.	
16. Taxable Capital (Enter the Larger of Line 14 or Line 15.) If negative, enter zero.	16.	
17. Except for initial return , if filing period is less than twelve months, multiply line 16 by number of months covered by the return and divide result by twelve; else enter amount from line 16.	17.	
18. Round amount on Line 17 UP to next higher \$1,000. (Example - if amount on Line 17 was \$1,038,222, enter \$1,039,000)	18.	
19. Franchise Tax (\$2.50 per \$1,000 on Line 18. Minimum \$25.00 - (Round UP to next higher dollar.))	19.	
20. Bank Share Tax Paid (Section 27-35-35)	20.	
21. Franchise Tax Due (Line 19 minus Line 20) (Carry amount to: C-Corporation Form 83-105, Page 1, Line 2; or S-Corporation Form 85-105, Page 1, Line 2.)	21.	